SEATONHILL™
Strength in Numbers

Cindy McSpadden
Partner

Select Executive Experience

ePayResources (2016-2021)
SVP Finance and Administration

Southern Frac, LLC (2013-2016)
CFO

McSpadden Consulting (2012-2013)
Founder

Simeus Foods International (2009-2011)
VP Finance and Administration

Tatum LLC (2006-2009)
Principal

Core Competencies

- Cash Flow Management
- Cash Flow Forecasting
- Complex Transactions
- Financial Planning & Analysis
- Process Improvement
- Budgeting & Forecasting
- System Implementation
- Multi-unit Accounting
- Cost Accounting
- Project Accounting
- Mergers & Acquisitions
- Post-Merger Integration
- Budget Management
- Reconciliation
- Financial Statement Preparation
- Grant Compliance
- Government Compliance

Executive Profile

Cindy McSpadden is a Partner on SeatonHill's Central team, bringing more than 30 years of experience serving middle-market companies as a finance executive, operational leader, and strategic business advisor. She has led finance, customer service, IT, operations, and human resources while helping organizations improve financial performance, strengthen reporting, and navigate mergers, restructurings, and other business transitions. As CFO for a manufacturing company, Cindy directed budgeting, cash flow forecasting, SOX compliance, board and SEC reporting, and led the implementation of an ERP system that improved cost visibility and increased gross margins. In another executive finance leadership role, she oversaw finance, IT, customer service, and human resources, integrated accounting operations following an acquisition, streamlined organizational structures, and partnered with operations leadership to improve processes and reduce costs. Earlier in her career, Cindy spent more than a decade in public accounting, six years providing fractional controller and CFO services to privately held companies, and four years delivering M&A integration and turnaround consulting.

Industry Experience

- Private Equity
- Construction
- Multi-site Retail
- Manufacturing
- Nonprofit
- Professional Services

Education & Certifications

BBA, Accounting
University of Texas at Arlington

CPA

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For more information contact:

Cindy.McSpadden@SeatonHill.com

Our partners have deep experience across multiple industries, and can quickly integrate into your organization to provide the insights you need to succeed in today's marketplace.

Cindy McSpadden
Partner

Key Experience

SeatonHill Engagements: Cindy has served as Fractional or Interim CFO for several companies and nonprofits, including:

- Union Gospel Mission of Tarrant County: As Interim CFO, Cindy coordinated with HR and Development, supervised accounting staff, and prepared and delivered monthly reports to the Board. She also prepared construction drawdowns and compliance reporting for an ongoing project utilizing Low Income Housing Tax Credits.
- Tandy Leather Factory, Inc.: As Interim CFO, Cindy had oversight of corporate finance, accounting, and treasury. She managed external audit and quarterly SEC filings. Cindy also assisted in hiring and training a new Controller and senior accounting staff.
- Telecom Resource Partners, LLC: As Fractional CFO, Cindy led all accounting, finance, and treasury operations. She was responsible for software selection and bringing a newly acquired company online in order to provide detailed project information. Cindy also negotiated with the bank and coordinated with the CEO and investors regarding cash flow needs.
- Primrose School of White Rock: As Fractional CFO, Cindy assisted the new owner in negotiation of bank loans. She managed all monthly accounting processes and bank loan compliance. Cindy also prepared annual budgets and forecasts and worked with the owner on a strategy for expansion.
- Building Solutions: As Fractional CFO, Cindy assisted in the selection of a new outsourced accounting solution. She managed outsourced accounting and coordinated with owners and accounting to clean up issues from the prior accounting company. Cindy also developed and maintained monthly reports including cash flow, forecasting, and project reporting for presentation to owners and executives.

ePayResources: As SVP Finance and Administration for this 1,400-member trade association providing training and compliance services for the banking industry in the area of electronic payments, Cindy was responsible for quarterly reporting to the board, monthly budget variance analysis and financial projections, and investment management per board policy. She joined at the point of a merger and led the selection and implementation of a new ERP system that integrated legacy accounting systems, simplified consolidated financial reports for the board of directors and non- financial managers, and converted all employees to a common PEO/ benefits platform.

Southern Frac, LLC: As CFO for this manufacturer of custom tanks for the hydraulic fracturing industry, Cindy was responsible for budgeting and rolling cash flow projections, SOX audits, and monthly/quarterly reporting to the board of directors. She coordinated with the corporate CFO to complete the consolidation for SEC reporting and developed accounting procedures that brought the company into compliance with SEC reporting and control requirements. Cindy improved company banking relationships resulting in reduced fees and fewer audits, and she implemented the Syteline ERP system, which increased gross margin from 13% to 17% as a result of improved cost visibility.

Simeus Foods International: As VP Finance and Administration for this manufacturer of custom food products for restaurant and institutional settings, Cindy oversaw finance, customer service, IT and human resources. She consolidated departmental supervision into the finance group and redistributed tasks, resulting in the elimination of 3 full time equivalent positions. She also transitioned accounting functions into the existing system of the new purchasing company and worked with operations management to identify opportunities for improvements in procedures and cost structures.

Tatum, LLC: As a Principal Consultant for this national consulting practice, Cindy worked with various clients. Key examples follow: For a $35 million transportation company, she developed 13-week cash flow and monthly pro forma statements that enabled the successful renegotiation of bank loans. For a $45 billion energy company merger, she designed a tracking system that ensured all steps of the merger were correctly recorded on the books of the successor companies.

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