

Andrew Pendleton

Partner



Select Executive Experience

Gryphon Healthcare / Texas Emergency Care (2017-2021)

Vice President of Finance

Montgomery Coscia Greulich, LLP (now Baker Tilly) (2013-2017)

Principal, Business Advisory Services

Grant Thornton, LLP (2009-2012)

Manager, Corporate Advisory & Restructuring Services

Tatum, LLC (2004-2009)

Director

Eyecare Services, Inc. (2003-2004)

President

Optical Cabling Systems (2001-2002)

COO & CFO

Apio Inc. (1998-2000)

Head of Financial Planning & Analysis

Cott Beverages (1995-1998)

Finance Director, National Accounts;
Financial Reporting Manager

PepsiCo (1992-1995)

Senior Auditor

PwC (Coopers & Lybrand) (1989-1992)

Senior Auditor

Core Competencies

Turnaround & Restructuring

Interim Financial Leadership

Financial Advisory Services

13 Week Cash Flow

Working Capital Management

Financial Modeling

Forecasting & Analysis

Financial Reporting

Process Improvement

Personnel Development

M&A Preparation / Integration

Capital Advisory

Emerging / High-Growth Companies

Private Equity Portfolio Companies

Litigation Support / Forensic

Accounting

Executive Profile

Andrew Pendleton is a partner in the Houston office of SeatonHill. During his career of over 30 years, Andrew has held financial executive positions at various businesses, both in fulltime and interim or fractional capacities. Over the last decade Andrew's primary involvement has been with lower to middle market companies. His areas of expertise include high-growth and underperforming or distressed entities, companies experiencing a critical gap in financial or leadership capabilities, and organizations dealing with mergers & acquisitions or financing needs.

Industry Experience

Healthcare

Oilfield Services

Food & Beverages

Education & Certifications

MBA

New York University

BA

Texas A&M University



Our partners have deep experience across multiple industries, and can quickly integrate into your organization to provide the insights you need to succeed in today's marketplace.

Key Experience

SeatonHill Oilfield Services Engagement: Andrew jointly served with a SeatonHill colleague to provide Interim CFO Services for a \$250 million revenue oilfield services group of affiliated companies.

- Stepped into the CFO role upon termination of the existing CFO during a challenging turnaround situation
- Served as primary point person for communications with the company's asset-based lender
- Maintained regular communication with CFO of company's lead strategic supplier
- Enhanced and maintained weekly rolling 13-week cash flow forecast to manage significant cash constraints
- Coordinated development of annual budget and updating of balance-of-year forecast
- Guided communications with external auditor
- Revised accounting methodology pertaining to sales, cost of goods sold, and inventory for affiliated manufacturing company; restated prior year and year-to-date results

Healthcare/Emergency Care: Andrew led financial operations through the post-merger turnaround & restructuring of this private equity-backed company as it scaled back its focus on free-standing emergency and urgent care centers and developed a second business line providing revenue cycle and management services for healthcare providers. Andrew oversaw the following efforts in addition to managing recurring reporting and forecasting requirements.

- Restated the opening balance sheet and first nine months of financial results
- Enhanced and maintained weekly rolling 13-week cash flow forecast to manage significant cash constraint
- Overhauled accounting processes and trained staff
- Redesigned monthly close procedures, including creating bank and balance sheet account reconciliations
- Developed monthly performance reporting by company and location
- Designed forecasting models, including insurance collections by location and payor
- Managed reporting and compliance requirements associated with multiple ownership restructurings and litigation matters
- Coordinated efforts to align NetSuite functionality with the company's reporting structure

Andrew Pendleton
Partner



Nationally-ranked Accounting, Tax, and Advisory Firm:

Andrew co-led Business Advisory Services and served as interim CFO for several distressed oil field services firms. He helped liquidate mining assets outside bankruptcy, strengthen accounting practices, coordinate working capital management, and obtain replacement financing. Andrew also provided financial modeling, as well as post-transaction services that included mentoring client financial management, establishing opening balance sheets, and developing covenant compliance reporting.

Big 6 Global Accounting, Tax, and Advisory Firm: As Manager, Corporate Advisory & Restructuring Services, Andrew provided restructuring advisory services to a variety of debtors and creditors. He developed a solvency analysis in preparation for fraudulent conveyance litigation, evaluated strategic options for the board of an underperforming bank, and performed M&A due diligence engagements.

Interim Leadership & Consulting Services Firm: Andrew served in finance executive roles for various clients. As interim VP Finance for a \$1 billion division of a \$12 billion dairy products manufacturer, he oversaw financial operations and coordinated developing the annual budget. For an aerospace company, Andrew created a financial model with a multiple-scenario capability to raise \$500 million. For a US-based technology company, Andrew enhanced the financial operations at its European headquarters in London and oversaw preparation and coordination efforts for multiple European audits.

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