

Gene Jones Partner



Select Executive Experience

- RVYL, Inc. (NASDAQ-RVYL) (2023-Present)** Vaughan Foods, Inc. (2007-2012)
Interim CFO and Restatement Project Manager CFO
- Environmental Operations Solutions, LLC (April 2023-Present)** Encore Discovery Solutions (2003-2006)
Fractional COO and CFO Co-Founder and CFO
- Centre Technologies, Inc.** All Covered, Inc. (2000-2003)
Advisor to Board of Directors (2022-present) CFO
Secretary, Treasurer and CFO (2020-2022) CFO
- Wellman Dynamics, LLC (2018-2020)** Hastings Entertainment (1994-1995)
CFO CFO
- ATC Drivetrain, LLC (2015-2018)** Popeye's Chicken and Church's Fried Chicken (1988-1994)
CFO Senior VP of Finance and Administration
- Burleson LLP (2012-2015)**
CFO and COO

Core Competencies

- CFO
- Executive Leadership
- Mergers & Acquisitions
- Raising Capital
- Change Management
- Operations & Finance
- Strategic Planning
- Business Development
- Emerging Growth
- Debt Restructuring
- Turnaround

Executive Profile

Gene is a Partner on the South Texas team of SeatonHill. With nearly 30 years of serving as a Chief Financial Officer and a Chief Operating Officer, he has become a go-to resource for non-routine and transitional matters. Gene has developed a niche helping companies in transition, including turnarounds, restructurings, M&A transactions, IPO preparation and execution, executing strategic operating initiatives, and companies outgrowing their infrastructure. He has raised capital from private equity firms and has a strong background in manufacturing, consumer products, retailing, restaurants, distribution, agriculture, and wholesaling and distribution. Gene has led over 40 acquisitions and integrations during his career, from both sides of the desk, but primarily from the buy side.

Education & Certifications

Master of Business Administration
Indiana University

Bachelor of Science in Accounting
St. Joseph's College

CPA
Texas

2,000 hours of continuing professional education, post-MBA, and ongoing

Adjunct Professor of Accounting
University of Houston Downtown

University of Houston MBA
Accounting Curriculum Development Committee

American Institute of Certified Public Accountants

Financial Executives International

Texas Society of Certified Public Accountants



Our partners have deep experience across multiple industries, and can quickly integrate into your organization to provide the insights you need to succeed in today's marketplace.

Gene Jones
Partner



Key Experience

RYVYL, Inc. (NASDAQ-RVYL): Gene serves as the Interim Chief Financial Officer and Restatement Project Manager for this blockchain business-to-business, consumer-to-business, and peer-to-peer payment transaction processor. He completed the restatement of prior year financial statements and took over as Interim CFO; building the Finance team, strengthening weak internal accounting controls, and completing public filings (Form 10-K – 2022, Form 10-Q for 1-Q, 2-Q, and 3-Q; several Form 8-K's). Gene also completed the search for a permanent CFO and remained on board to assist in the transition as a fractional resource.

Environmental Operational Solutions, LLC: Gene serves as Fractional Chief Operating Officer and Chief Financial Officer for this professional services firm that provides air quality environmental consulting to help clients navigate complex environmental programs and regulations. He is professionalizing a closely held entrepreneurial enterprise.

Centre Technologies, Inc.: Gene serves Advisor to the Board of Directors and served as Secretary, Treasurer, and Chief Financial Officer for this private equity-sponsored, full-service IT consulting, cloud, and managed services provider with a focus on mid-sized businesses. He was a former client of Centre Technologies and a continuing business advisor to the founder until he was recruited to join the team in 2020. Gene Sourced and completed two acquisitions of technology services companies. He Implemented a rolling forecast regimen to provide a forward-looking view of the business and executed a complete revision of the financial reporting package. Gene also achieved forgiveness of a Payroll Protection Program ("PPP") loan, \$2.0 million, and remediated inherited term loan covenant violations. He implemented employee and candidate behavioral assessments to reduce hiring mistakes and developed and implemented an executive bonus plan.

Startup, Turnaround, and Restructuring Experience

Wellman Dynamics: For this aerospace manufacturing turnaround and sale, Gene enhanced financial reporting, analyzed and strengthened pricing, and managed through the highly challenging liquid crisis.

Vaughan Foods, Inc.: For this consumer packaged goods manufacturer, (wholesale, distribution, and transportation) of refrigerated prepared salads, fresh cut produce, and refrigerated prepared soups, Gene took the company public, led a secondary public offering, and negotiated the sale of the public company for 4.0x the pre-announcement trading price. This was completed over a 5-year period.

ATC Drivetrain, LLC: For this private equity-owned remanufacturer of automotive transmissions and engines, Gene negotiated a highly successful turnaround and sale of the company, increasing enterprise value by over 10x. This was completed over a 3-year period.

All Covered, Inc.: For this Silicon Valley technology services startup, Gene raised capital and grew the company to pre-IPO readiness, resulting in an ultimate sale to a strategic buyer.

Encore Discovery Solutions, Inc.: As Co-founder and CFO for this litigation support services startup, Gene raised \$70 million in startup capital, acquired, and merged 13 companies, and ultimately sold to a strategic buyer.

First Florida Banks, Inc.: Gene led the turnaround and sale.

SEATONHILLTM

SeatonHill Partners, LP
777 Main Street, Suite 600
Fort Worth, TX 76102

www.SeatonHill.com

© 2023 SeatonHill Partners, LP | All rights reserved

For more information contact:

gene.jones@SeatonHill.com