

Rick Moreno
Partner



Select Executive Experience

SeatonHill Partners (2012-Present)
Partner

Eureka Holdings (2014-2017)
CFO

J.O.Y. Foods, Inc. (2008-2012)
CFO

Pacesetter Capital Group (2002-2005)
CFO

Morris Material Handling (1999-2002)
General Manager

Core Competencies

CFO
Working Capital Management
Banking Relationships
Workout
Turnaround Management
Debt Restructuring
Creative Financing
Factoring
System Conversion
Financial Reporting & Analysis
Operations
Contract Negotiation
Business Purchase and Sale
Transactions
Budgeting and Forecasting
Internal Controls

Education & Certifications

BBA, Accounting
The University of Texas at Arlington

CPA
State of Texas

Executive Profile

Rick Moreno is a partner in the Dallas office of SeatonHill. He is a Chief Financial Officer with over 35 years of diverse business leadership experience in accounting, finance, and operations, primarily with small to middle-market privately held companies. Among his many accomplishments, Rick was a key player in successful turnarounds and growth of distressed businesses (in one instance from \$6 million to \$40 million in revenue), led the due diligence of a \$30 million acquisition in Australia, and developed a service cost model used to scale service business growth across multiple states. A core area of expertise is the development and implementation of sound processes and controls. Previous industry experience includes Big 4 public accounting, real estate, private equity, distribution, service, industrial equipment manufacturing, food production, restaurants, and HVAC.

Industry Experience

Multifamily Real Estate
Industrial Equipment Manufacturing
Food Manufacturing
Commercial Service
Residential Service
HVAC
Private Equity
Manufacturing
Distribution
Restaurants
Real Estate
Utility Construction
Construction
Retail
Oil & Gas



Our partners have deep experience across multiple industries, and can quickly integrate into your organization to provide the insights you need to succeed in today's marketplace.

Rick Moreno
Partner



Key Experience

SeatonHill Manufacturing Client: As Consultant, Rick helped guide this small business through the sale of their company. He identified and clarified issues with the buyer's letter of Intent, and in the ensuing months, identified many needed adjustments to the financial data used to determine the selling price. The completed transaction provided the seller with \$2 million more than the original offer.

SeatonHill Construction Client: As Consultant, when Rick began this engagement, he inherited issues from the previous CFO, including \$500K in back payroll taxes, penalties, and interest. The customer was not considered "bankable" and thus borrowed from a factoring company and paid nearly \$1 million in annual interest. Instead of working out a longer-term payoff agreement on the payroll taxes, Rick strategically directed the client to pay off the taxes as fast as possible, after which he found a more traditional lender, ultimately saving over \$600K in annual interest. The company is now thriving.

Eureka Holdings: As CFO for this multifamily real-estate business, Rick helped them upgrade their accounting capabilities to handle significant anticipated growth. With the implementation of the new finance infrastructure, the company was able to more than double in size without experiencing any significant issues.

Morris Material Handling: As Controller for this material handling equipment company, Rick took over just prior to Morris acquiring the company. The predecessor firm was experiencing severe financial difficulty. Rick helped stabilize operations and enabled it to be acquired by Morris. Post-acquisition, the division continued to grow in size and profitability, becoming the most profitable division within the company. Rick was promoted to Division General Manager, becoming the first non-operations individual to hold that position in the company. What started as a struggling \$6 million company in Texas, turned into a \$40 million business covering the western half of the U.S.

SEATONHILL™

SeatonHill Partners, LP
777 Main Street, Suite 600
Fort Worth, TX 76102

www.SeatonHill.com

© 2022 SeatonHill Partners, LP | All rights reserved

For more information contact:

rick.moreno@SeatonHill.com