

Mark Jolly

SeatonHill Partner

CORE COMPETENCIES

CFO • Integrated Forecasting • Multi-Year Reporting • Budgeting System & Process Design • Cash Flow Improvement • M&A • Financial Practices • Coaching & Education • Divisional Management • International Transactions and Companies • Process-Function Restructuring • Contract Negotiations • IPO & Trading Exchange Preparation • Sarbanes Oxley Compliance

EXECUTIVE PROFILE

Mark Jolly is a partner in the Dallas office of SeatonHill. He has over 30 years' experience in CFO and VP Finance roles advising company leadership and successfully implementing growth-oriented transformational strategies to deliver significant shareholder value. As a Big Four CPA, Mark has a comprehensive background in accounting, internal controls, SEC filings, SOX, SAP, cash flow-working capital management, mergers and acquisitions, banking-debt management, budgeting, cost reductions, financial forecasting and planning. He has a strong manufacturing and distributor background at both public and private equity companies.

Varsity Brands: Prior to joining SeatonHill, Mark served as **VP and Corporate Controller** where he led accounting, treasury, and tax functions. During this time Mark prepared for a \$2 billion private equity transaction and affected a 25% reduction in the annual audit timeline by overhauling company-wide accounting policies, procedures, and controls. He also streamlined forecasting processes yielding \$1 million in 2019 annual interest expense reductions.

Global Power Equipment Group: as **Chief Accounting Officer and Principal Accounting Officer** for this \$500 million international designer and manufacturer of custom engineering equipment, Mark led 70 professionals, integrated two ERP systems and drove process improvement with external auditors to remediate multiple material weaknesses as noted in Company's March 2016 10-K filing.

Triumph Aerospace Structures: As **Controller & Principal Accounting Officer** Mark led 15 professionals where he drove SOX deficiency remediation and prepared documented control procedures for an \$80 million SAP implementation. He also led a company-wide implementation of three-day SAP quarterly accounting close process.

Thermadyne Holdings Corporation: As **VP and Global Controller** Mark led the company's accounting and finance teams of 95 professionals. He drove process changes to refinance \$100 million in debt that led to improved S&P ratings and a successful re-listing on NASDAQ.

Koch Industries John Zink Division: As **Global Controller** Mark led accounting, financial, and IT for this \$230 million international petrochemical burner designer/ manufacturer. He restructured and streamlined the annual budgeting process, reduced working capital by \$10 million to 7% of sales, and implemented initiatives reducing annual sales tax obligations by \$500K.

EDUCATION-CERTIFICATIONS

B.S.B.A. Accounting and Finance • University of Central Missouri

CPA Missouri • Active



EXECUTIVE EXPERIENCE

Varsity Brands [2017-2020]
VP Corporate Controller

Global Power Equipment [2016-2017]
CAO/PAO – USA and Asia

Triumph Aerospace [2009-2016]
VP Finance

CONTACT

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