

Craig Owen

SeatonHill Partner

CORE COMPETENCIES

CFO • Chief Accounting Officer • Boards • Investors • Strategy • Planning and Forecasting • Mergers and Acquisitions • Cash Flow Management • Process Improvement • Public and Private Capital Raises • Balance Sheet Restructuring • Treasury • Organizational Development • Leading through Change • Technology Implementation

EXECUTIVE PROFILE

Craig Owen is a Houston office partner of SeatonHill. He is an accomplished CFO, senior finance executive, and board advisor with almost 30 years of experience. Career focus has been within the Energy sector where Craig drove growth, developed strategy, facilitated acquisitions and divestitures, and raised public and private financing. He has extensive experience with major corporate transactions including onshore, offshore, midstream, and international assets. Craig has led public company integrations, M&A and A&D activities, and ERP selection and implementations. Prior to SeatonHill, Craig was CFO at Rosehill Resources in Houston where he positioned Rosehill in the public energy space following its creation in a SPAC transaction. He supported a strategy that grew revenues by 750% and included public and private equity and debt financing. Craig's expertise is leading through change and creating and driving business results, while instituting accounting procedures and controls to support business needs, financial reporting, compliance, and disclosure requirements.

KEY ENGAGEMENTS

Rosehill Resources, Inc. & Rosehill Operating Company LLC: As CFO for this crude oil exploration, development, and production company with an enterprise value of \$750 million (2019), Craig led strategic planning initiatives including deliberations with executive management, the Board, and other stakeholders. He was primarily responsible for transitioning Rosehill to a public company following its formation through a SPAC and financing its tremendous growth. He led the implementation and management of Chapter 11 restructuring including management efforts to negotiate and coordinate a capital restructuring with the Board of Directors, bank lenders, and junior capital following the onset of broad energy market weakness and a global pandemic. The result was a pre-packaged bankruptcy that began in July 2020 and culminated in September 2020.

Southwestern Energy Company: As CFO for this multi billion crude oil exploration, development, and production company, Craig led efforts to analyze a \$5.4 billion acquisition in 2014 and implemented related financing requirements involving public debt, public equity, equity-linked securities, and asset sales. Craig also developed and executed a revised company strategy in response to a dynamic energy environment that struggled with a long-term collapse in commodity prices. He also developed and led the strategy to manage and refinance bank and public debt amid the 2016 energy market collapse. Craig spearheaded a financial analysis of costs and control requirements in order to vet, select, and implement an Oracle ERP system.

Anadarko Petroleum Corp.: As Controller, Operations Accounting for this independent oil and gas exploration and production company with 2008 revenue of \$15.7 billion, Craig led the integration of \$23 billion in acquisitions involving two public companies (Kerr McGee and Western Gas Resources), that included assets, data, processes, and personnel located in the United States and abroad. Craig adopted and instituted new accounting requirements around mergers and acquisitions, Sarbanes Oxley controls, and asset retirement obligations along with numerous acquisition and development projects and financing initiatives.

EDUCATION & CERTIFICATIONS

BBA Accounting • Texas A&M University

CPA • Texas

Member • American Institute of CPAs



SELECT EXECUTIVE EXPERIENCE

Rosehill Resources, Inc. [2017-2020]
CFO

Southwestern Energy Company [2008-2017]
CFO

Anadarko Petroleum Corp. [2001-2008]
Controller, Operations Accounting

PwC [1997-2001]
Assurance Manager

CONTACT

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